

Parnassus Investments Named a Best Place to Work for Seventh Straight Year

San Francisco, CA, December 20, 2023

Parnassus Investments has again been recognized as a Best Place to Work in money management by Pensions & Investments, a leading news and data source for money managers, investment consultants and institutional investors. It marks the seventh consecutive year that Parnassus, a pioneer in sustainable investing, has been awarded this distinction.

“We are so proud that for seven years running we have earned this recognition. It is not only an honor, it’s also a reinforcement of our commitment to fostering a workplace where our employees can thrive both personally and professionally,” said Benjamin E. Allen, CEO of Parnassus Investments. “Our success depends on attracting and retaining the top talent in the industry. We care about our employees’ well-being and about providing a strong and supportive workplace.”

In the employee survey conducted by Pensions & Investments, a high percentage of Parnassus employees said they enjoy the people they work with, the type of work they perform and the ability to maintain a work-life balance. They also reported a sense of pride in working with the organization, being willing to give extra effort to help it succeed and to continue their careers with the company.

“Parnassus really lives by its credo,” one Parnassus employee commented in the survey. “They treat their employees with respect, offer a wonderful package (base salary, bonus, generous commuter benefits, great benefits package) and care about the carbon footprint that this organization leaves behind (through practices in the office environment and commuter benefits offered).”

“There is a very collegial atmosphere at Parnassus,” said another employee. “People are very respectful and easy to work with. The continuous improvement culture also means new ideas are valued and often acted upon.”

In the survey, Parnassus employees also highlighted the firm’s comprehensive benefits package, including 100% coverage for healthcare premiums, paid time off for volunteering and 2-to-1 charitable-contribution matches. In 2023, Parnassus added several new benefits, including the addition of two floating holidays to support diversity, equity, inclusion and belonging initiatives; new benefits to support areas of individual health and wellness; and an “Open Coaching” program allowing employees to work one-on-one with an experienced coach.

The latest accolade comes during a period of growth for Parnassus’s staff, which has grown 35% in the past two years to a current headcount of 73.

Pensions & Investments partners with workplace research firm Best Companies Group to identify companies that meet the publication's high standards for inclusion by creating workplace cultures that bring out employees' top performance through support and inclusion.

About Parnassus Investments

Parnassus Investments is a research-driven investment boutique founded in 1984 on the belief that a well-managed responsible investment strategy could outperform traditional approaches. It offers a focused set of six highly active U.S. equity and fixed income funds. Its investment team carefully selects a small number of companies for its portfolios, investing in high-quality businesses they believe have increasingly relevant products or services, durable competitive advantages, strong management teams and sustainable business practices. Headquartered in San Francisco, California, Parnassus has 73 employees and \$42 billion in assets under management as of September 30, 2023. For more information, please visit parnassus.com and follow us on LinkedIn.

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